

Village of Liberty
Statement of Financial Activities - Detailed
For the Period Ending February 28, 2026

	Current	Year To Date	Budget	Variance	%
REVENUES					
TAXATION					
Municipal Taxes					
410-130-100 - Discount on Municipal Tax - Property	(38.30)	(71.45)		(71.45)	
Net Municipal Taxes	(38.30)	(71.45)	0.00	(71.45)	0.00
Penalties on Tax Arrears					
410-400-210 - Penalty on Mun Taxes Arrears - Proper		4,440.42		4,440.42	
	0.00	4,440.42	0.00	4,440.42	0.00
TOTAL TAXATION:	(38.30)	4,368.97	0.00	4,368.97	0.00
FEES AND CHARGES					
Custom Work					
420-100-110 - F&C - Custom Work - Snow Removal	100.00	150.00		150.00	
	100.00	150.00	0.00	150.00	0.00
Rentals					
420-300-100 - F&C - Rentals - Building/Room	150.00	300.00		300.00	
	150.00	300.00	0.00	300.00	0.00
Policing and Fire Fees					
420-400-300 - F&C - Fire Fees	448.23	448.23		448.23	
	448.23	448.23	0.00	448.23	0.00
Other					
Tax Certificate					
420-800-100 - F&C - Tax Certificate	20.00	20.00		20.00	
	20.00	20.00	0.00	20.00	0.00
	20.00	20.00	0.00	20.00	0.00
TOTAL FEES AND CHARGES:	718.23	918.23	0.00	918.23	0.00
UTILITIES					
Water					
440-110-100 - Water - Water Sales		5,306.50		5,306.50	
	0.00	5,306.50	0.00	5,306.50	0.00
Sewer					
440-200-100 - Sewer		2,000.00		2,000.00	
	0.00	2,000.00	0.00	2,000.00	0.00
TOTAL UTILITIES:	0.00	7,306.50	0.00	7,306.50	0.00
UNCONDITIONAL TRANSFERS					
Unconditional Transfers					
450-115-100 - Unconditional Local Grants	300.00	300.00		300.00	
	300.00	300.00	0.00	300.00	0.00
TOTAL UNCONDITIONAL TRANSFERS:	300.00	300.00	0.00	300.00	0.00
GRANTS IN LIEU OF TAXES					
Other					
450-800-100 - GIL - Other - SPC Surcharge	893.09	893.09		893.09	
	893.09	893.09	0.00	893.09	0.00
TOTAL GRANTS IN LIEU OF TAXES:	893.09	893.09	0.00	893.09	0.00
INVESTMENT INCOME AND COMMISSIONS					
Investment and Income Revenue					
470-100-100 - Interest Revenue	105.38	211.24		211.24	
	105.38	211.24	0.00	211.24	0.00
TOTAL INVESTMENT INCOME AND COMMIS	105.38	211.24	0.00	211.24	0.00
TOTAL REVENUES:	1,978.40	13,998.03	0.00	13,998.03	0.00

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EXPENDITURES	Current	Year To Date	Budget	Variance	%
GENERAL GOVERNMENT SERVICES					
Wages & Benefits					
Wages					
510-110-110 - GG - Council - Indemnity	150.00	370.00		(370.00)	
	150.00	370.00	0.00	(370.00)	0.00
510-110-230 - GG - Salaries - Administrator	554.62	1,370.41		(1,370.41)	
510-110-530 - GG - Salaries - Office Clerk	226.60	446.60		(446.60)	
	931.22	2,187.01	0.00	(2,187.01)	0.00
Benefits					
510-120-110 - GG - Council - Payroll Benefits	3.53	7.06		(7.06)	
	3.53	7.06	0.00	(7.06)	0.00
510-130-230 - GG - Benefits - Administration	2.16	5.36		(5.36)	
510-130-231 - GG - Benefits - CPP	17.58	42.69		(42.69)	
510-130-232 - GG - Benefits - EI	12.66	31.29		(31.29)	
510-130-233 - GG - Benefits - Superannuation	49.92	123.34		(123.34)	
510-130-235 - GG - Benefits - SUMA	104.97	209.94		(209.94)	
	190.82	419.68	0.00	(419.68)	0.00
	1,122.04	2,606.69	0.00	(2,606.69)	0.00
Professional/Contract Services					
510-200-170 - GG - Cont. - Advertising	51.84	51.84		(51.84)	
510-220-100 - GG - Cont. - Office Management Cons		800.00		(800.00)	
510-230-100 - GG - Cont. - Insurance - General & Boi		20,042.00		(20,042.00)	
510-240-100 - GG - Cont. - Memberships & Subscript		1,013.57		(1,013.57)	
510-290-100 - GG - Cont. - Bank Charges	5.30	12.60		(12.60)	
	57.14	21,920.01	0.00	(21,920.01)	0.00
Utilities					
510-300-110 - GG - Utility - Heat	47.13	157.15		(157.15)	
510-300-120 - GG - Utility - Power	82.86	125.66		(125.66)	
	129.99	282.81	0.00	(282.81)	0.00
Maintenance, Material and Supplies					
510-490-110 - GG - Maint. - Office Rent	1,400.00	6,424.00		(6,424.00)	
	1,400.00	6,424.00	0.00	(6,424.00)	0.00
TOTAL GENERAL GOVERNMENT SERVICES	2,709.17	31,233.51	0.00	(31,233.51)	0.00
PROTECTIVE SERVICES					
FIRE PROTECTION					
Professional/Contractual Services					
525-210-110 - PS - Fire - Contracted Services		2,000.00		(2,000.00)	
525-230-100 - PS - Fire - Insurance		849.20		(849.20)	
	0.00	2,849.20	0.00	(2,849.20)	0.00
Utilities					
525-300-110 - PS - Fire - Utility - Heat	46.68	156.68		(156.68)	
525-300-120 - PS - Fire - Utility - Power	90.63	137.45		(137.45)	
525-300-140 - PS - Fire - Utility - Telephone		136.00		(136.00)	
	137.31	430.13	0.00	(430.13)	0.00
TOTAL FIRE PROTECTION:	137.31	3,279.33	0.00	(3,279.33)	0.00
TOTAL PROTECTIVE SERVICES:	137.31	3,279.33	0.00	(3,279.33)	0.00
TRANSPORTATION SERVICES					
MAINTENANCE					
Wages & Benefits					
Wages					
530-110-130 - TS - Maint. - Salaries - Labourers	295.20	829.47		(829.47)	
	295.20	829.47	0.00	(829.47)	0.00
Benefits					
530-120-120 - TS - Maint. - Benefits - SUMA	5.56	13.72		(13.72)	
530-120-121 - TS - Maint. - Benefits - CPP	182.97	403.81		(403.81)	
530-120-122 - TS - Maint. - Benefits - EI	76.09	169.78		(169.78)	

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530-120-123 - TS - Maint. - Benefits - Superannuator	10.71	40.04		(40.04)	
	275.33	627.35	0.00	(627.35)	0.00
Professional/Contractual Services	570.53	1,456.82	0.00	(1,456.82)	0.00
530-250-100 - TS - Maint. - Travel, Meal & Subsistenc	(0.05)	(0.09)		0.09	
	(0.05)	(0.09)	0.00	0.09	0.00
Utilities					
530-300-120 - TS - Maint. - Utility - Power	136.65	261.21		(261.21)	
530-310-100 - TS - Maint. - Utility - Street Lights	354.04	702.77		(702.77)	
	490.69	963.98	0.00	(963.98)	0.00
Maintenance, Materials & Supplies					
530-400-110 - TS - Maint. - Materials & Supplies	114.73	132.15		(132.15)	
	114.73	132.15	0.00	(132.15)	0.00
TOTAL MAINTENANCE:	1,175.90	2,552.86	0.00	(2,552.86)	0.00
TOTAL TRANSPORTATION SERVICES:	1,175.90	2,552.86	0.00	(2,552.86)	0.00
ENVIRONMENTAL SERVICES					
Professional/Contractual Services					
540-200-110 - EH - Cont. - Waste Collection/Disposal	1,135.68	1,135.68		(1,135.68)	
	1,135.68	1,135.68	0.00	(1,135.68)	0.00
TOTAL ENVIRONMENTAL SERVICES:	1,135.68	1,135.68	0.00	(1,135.68)	0.00
RECREATION AND CULTURAL SERVICES					
Professional/Contractual Services					
570-290-100 - R&C - Cont. - Library Requisition		1,115.88		(1,115.88)	
	0.00	1,115.88	0.00	(1,115.88)	0.00
TOTAL RECREATION AND CULTURAL SERV	0.00	1,115.88	0.00	(1,115.88)	0.00
UTILITIES					
WATER					
Wages and Benefits					
580-110-110 - UT - Water - Salaries	3,039.28	6,610.47		(6,610.47)	
580-120-110 - UT - Water - Benefits	289.40	629.57		(629.57)	
	3,328.68	7,240.04	0.00	(7,240.04)	0.00
Professional/Contractual Services					
580-290-100 - UT - Water - Laboratory Testing	43.80	87.60		(87.60)	
	43.80	87.60	0.00	(87.60)	0.00
Utilities					
580-300-120 - UT - Water - Power	934.10	2,095.39		(2,095.39)	
580-300-140 - UT - Water - Telephone	64.89	129.78		(129.78)	
	998.99	2,225.17	0.00	(2,225.17)	0.00
Maintenance, Materials and Supplies					
580-400-110 - UT - Water - Stationary & Postage	20.08	39.66		(39.66)	
580-450-100 - UT - Water - Chemicals	1,511.00	1,511.00		(1,511.00)	
	1,531.08	1,550.66	0.00	(1,550.66)	0.00
TOTAL WATER:	5,902.55	11,103.47	0.00	(11,103.47)	0.00
TOTAL UTILITIES:	5,902.55	11,103.47	0.00	(11,103.47)	0.00
TOTAL EXPENDITURES:	11,060.61	50,420.73	0.00	(50,420.73)	0.00
CHANGE IN NET-FINANCIAL ASSETS					
Revenues	1,978.40	13,998.03	0.00	13,998.03	0.00
Expenditures	11,060.61	50,420.73	0.00	(50,420.73)	0.00
CHANGE IN NET FINANCIAL ASSETS	(9,082.21)	(36,422.70)	0.00	(36,422.70)	0.00
CHANGE IN NET ASSETS	(9,082.21)	(36,422.70)	0.00	(36,422.70)	0.00

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CHANGE IN SURPLUS	Current	Year To Date	Budget	Variance	%
	(9,082.21)	(36,422.70)	0.00	(36,422.70)	0.00

ACCOUNT BALANCES	Current	Year to Date	Balance
Cash and Investments			
110-110-120 - Cash - Bank - Demand	(20,665.61)	(51,158.53)	75,775.81
110-110-130 - Cash - Bank - Term Deposit			65,455.00
Total Cash and Investments:	(20,665.61)	(51,158.53)	141,230.81
Municipal Taxes Receivable			
110-200-100 - Municipal - Tax Receivable - Current	(638.33)	(1,190.87)	14,815.55
110-200-110 - Municipal - Tax Receivable - Arrears	(1,662.80)	2,777.62	13,835.26
Total Municipal Taxes Receivable:	(2,301.13)	1,586.75	28,650.81
Other Receivables			
110-310-100 - Accrued Interest			1,219.44
110-320-100 - Accounts Receivable		(892.35)	448.23
110-320-140 - Utility Accounts Receivable	(1,407.00)	646.50	738.37
110-330-110 - Wages - Health & Dental	0.17	(6.92)	(6.92)
110-340-110 - GST Receivable - 100% Rebate	919.73	1,115.44	4,844.36
Total Other Receivables:	(487.10)	862.67	7,243.48

Certified correct and in accordance with the records of the Village of Liberty
Presented to Council on Thursday, February 19, 2026.



Anna Rintoul
Administrator



Jennifer Langlois
Mayor