Village of Liberty
Statement of Financial Activities - Detailed
For the Period Ending May 31, 2026

	Current	Year To Date	Budget	Variance	%
REVENUES					
TAXATION					
Municipal Taxes					
410-110-100 - General Municipal Levy	119,707.03	119,707.03		119,707.03	
410-120-100 - Abatements and Adjustments		(91.72)		(91.72)	
410-130-100 - Discount on Municipal Tax - Property	(381.06)	(536.81)		(536.81)	
Net Municipal Taxes	**119,325.97**	**119,078.50**	**0.00**	**119,078.50**	**0.00**
Penalties on Tax Arrears					
410-400-210 - Penalty on Mun Taxes Arrears - Proper		4,440.42		4,440.42	
	0.00	**4,440.42**	**0.00**	**4,440.42**	**0.00**
Other					
410-900-100 - Tax Enforcement Revenue		217.80		217.80	
	0.00	**217.80**	**0.00**	**217.80**	**0.00**
TOTAL TAXATION:	**119,325.97**	**123,736.72**	**0.00**	**123,736.72**	**0.00**
FEES AND CHARGES					
Custom Work					
420-100-110 - F&C - Custom Work - Snow Removal		150.00		150.00	
	0.00	**150.00**	**0.00**	**150.00**	**0.00**
Rentals					
420-300-100 - F&C - Rentals - Building/Room		600.00		600.00	
	0.00	**600.00**	**0.00**	**600.00**	**0.00**
Policing and Fire Fees					
420-400-300 - F&C - Fire Fees		448.23		448.23	
	0.00	**448.23**	**0.00**	**448.23**	**0.00**
Cemetery Fees					
420-600-100 - F&C - Cemetery Fees		500.00		500.00	
	0.00	**500.00**	**0.00**	**500.00**	**0.00**
Other					
Tax Certificate					
420-800-100 - F&C - Tax Certificate		30.00		30.00	
	0.00	**30.00**	**0.00**	**30.00**	**0.00**
	0.00	**30.00**	**0.00**	**30.00**	**0.00**
TOTAL FEES AND CHARGES:	**0.00**	**1,728.23**	**0.00**	**1,728.23**	**0.00**
UTILITIES					
Water					
440-110-100 - Water - Water Sales		10,622.95		10,622.95	
440-140-100 - Water - Connection Fees		30.00		30.00	
	0.00	**10,652.95**	**0.00**	**10,652.95**	**0.00**
Sewer					
440-200-100 - Sewer		4,147.80		4,147.80	
	0.00	**4,147.80**	**0.00**	**4,147.80**	**0.00**
TOTAL UTILITIES:	**0.00**	**14,800.75**	**0.00**	**14,800.75**	**0.00**
UNCONDITIONAL TRANSFERS					
Unconditional Transfers					
450-115-100 - Unconditional Local Grants		300.00		300.00	
	0.00	**300.00**	**0.00**	**300.00**	**0.00**
TOTAL UNCONDITIONAL TRANSFERS:	**0.00**	**300.00**	**0.00**	**300.00**	**0.00**
CONDITIONAL GRANTS					
Federal					
450-200-070 - Conditional - Federal - CCBF (GTF)		2,162.40		2,162.40	
	0.00	**2,162.40**	**0.00**	**2,162.40**	**0.00**
TOTAL CONDITIONAL GRANTS:	**0.00**	**2,162.40**	**0.00**	**2,162.40**	**0.00**

	Current	Year To Date	Budget	Variance	%
GRANTS IN LIEU OF TAXES					
Other					
450-800-100 - GIL - Other - SPC Surcharge	861.37	3,149.46		3,149.46	
	861.37	**3,149.46**	**0.00**	**3,149.46**	**0.00**
TOTAL GRANTS IN LIEU OF TAXES:	**861.37**	**3,149.46**	**0.00**	**3,149.46**	**0.00**
INVESTMENT INCOME AND COMMISSIONS					
Investment and Income Revenue					
470-100-100 - Interest Revenue		1,730.50		1,730.50	
470-120-100 - Dividends Revenue	72.58	72.58		72.58	
	72.58	**1,803.08**	**0.00**	**1,803.08**	**0.00**
TOTAL INVESTMENT INCOME AND COMMIS	**72.58**	**1,803.08**	**0.00**	**1,803.08**	**0.00**
TOTAL REVENUES:	**120,259.92**	**147,680.64**	**0.00**	**147,680.64**	**0.00**

	Current	Year To Date	Budget	Variance	%
EXPENDITURES					
GENERAL GOVERNMENT SERVICES					
Wages & Benefits					
Wages					
510-110-110 - GG - Council - Indemnity		740.00		(740.00)	
	0.00	**740.00**	**0.00**	**(740.00)**	**0.00**
510-110-230 - GG - Salaries - Administrator	554.62	3,034.27		(3,034.27)	
510-110-530 - GG - Salaries - Office Clerk		446.60		(446.60)	
	554.62	**4,220.87**	**0.00**	**(4,220.87)**	**0.00**
Benefits					
510-120-110 - GG - Council - Payroll Benefits	16.00	261.05		(261.05)	
	16.00	**261.05**	**0.00**	**(261.05)**	**0.00**
510-130-230 - GG - Benefits - Administration	2.16	11.84		(11.84)	
510-130-231 - GG - Benefits - CPP	17.58	95.43		(95.43)	
510-130-232 - GG - Benefits - EI	12.66	69.27		(69.27)	
510-130-233 - GG - Benefits - Superannuation	49.92	273.10		(273.10)	
510-130-234 - GG - Benefits - Worker Compensation		802.00		(802.00)	
510-130-235 - GG - Benefits - SUMA		387.88		(387.88)	
	98.32	**1,900.57**	**0.00**	**(1,900.57)**	**0.00**
	652.94	**6,121.44**	**0.00**	**(6,121.44)**	**0.00**
Professional/Contract Services					
510-200-170 - GG - Cont. - Advertising		81.84		(81.84)	
510-220-100 - GG - Cont. - Office Management Cons	1,150.00	1,950.00		(1,950.00)	
510-230-100 - GG - Cont. - Insurance - General & Bo		20,042.00		(20,042.00)	
510-240-100 - GG - Cont. - Memberships & Subscript		1,013.57		(1,013.57)	
510-260-100 - GG - Cont. - Tax Enforcement/Collectio	108.00	108.00		(108.00)	
510-280-150 - GG - Cont. - Board of Revision		350.00		(350.00)	
510-280-170 - GG - Cont. - Bylaw Enforcement	242.53	242.53		(242.53)	
510-290-100 - GG - Cont. - Bank Charges	18.40	44.70		(44.70)	
	1,518.93	**23,832.64**	**0.00**	**(23,832.64)**	**0.00**
Utilities					
510-300-110 - GG - Utility - Heat	114.36	347.67		(347.67)	
510-300-120 - GG - Utility - Power	38.31	290.51		(290.51)	
	152.67	**638.18**	**0.00**	**(638.18)**	**0.00**
Maintenance, Material and Supplies					
510-400-110 - GG - Maint. - Stationery & Postage	248.00	442.18		(442.18)	
510-440-100 - GG - Maint. - Data Processing Supplie		110.00		(110.00)	
510-490-110 - GG - Maint. - Office Rent	700.00	8,524.00		(8,524.00)	
	948.00	**9,076.18**	**0.00**	**(9,076.18)**	**0.00**
TOTAL GENERAL GOVERNMENT SERVICES	**3,272.54**	**39,668.44**	**0.00**	**(39,668.44)**	**0.00**
PROTECTIVE SERVICES					
FIRE PROTECTION					
Professional/Contractual Services					
525-210-110 - PS - Fire - Contracted Services		2,000.00		(2,000.00)	
525-230-100 - PS - Fire - Insurance		849.20		(849.20)	
525-260-100 - PS - Fire - Other		261.96		(261.96)	
	0.00	**3,111.16**	**0.00**	**(3,111.16)**	**0.00**
Utilities					
525-300-110 - PS - Fire - Utility - Heat		422.88		(422.88)	
525-300-120 - PS - Fire - Utility - Power	38.32	221.94		(221.94)	
525-300-140 - PS - Fire - Utility - Telephone		342.70		(342.70)	
	38.32	**987.52**	**0.00**	**(987.52)**	**0.00**
TOTAL FIRE PROTECTION:	**38.32**	**4,098.68**	**0.00**	**(4,098.68)**	**0.00**
TOTAL PROTECTIVE SERVICES:	**38.32**	**4,098.68**	**0.00**	**(4,098.68)**	**0.00**
TRANSPORTATION SERVICES					
MAINTENANCE					
Wages & Benefits					
Wages					
530-110-130 - TS - Maint. - Salaries - Labourers	229.98	1,594.95		(1,594.95)	

	Current	Year To Date	Budget	Variance	%
	229.98	**1,594.95**	**0.00**	**(1,594.95)**	**0.00**
Benefits					
530-120-120 - TS - Maint. - Benefits - SUMA	5.56	30.40		(30.40)	
530-120-121 - TS - Maint. - Benefits - CPP	148.91	846.23		(846.23)	
530-120-122 - TS - Maint. - Benefits - EI	63.03	357.21		(357.21)	
530-120-123 - TS - Maint. - Benefits - Superannuatior	7.50	70.02		(70.02)	
	225.00	**1,303.86**	**0.00**	**(1,303.86)**	**0.00**
	454.98	**2,898.81**	**0.00**	**(2,898.81)**	**0.00**
Professional/Contractual Services					
530-250-100 - TS - Maint. - Travel, Meal & Subsistenc	92.54	92.45		(92.45)	
	92.54	**92.45**	**0.00**	**(92.45)**	**0.00**
Utilities					
530-300-120 - TS - Maint. - Utility - Power	47.63	517.87		(517.87)	
530-310-100 - TS - Maint. - Utility - Street Lights	362.25	1,789.52		(1,789.52)	
	409.88	**2,307.39**	**0.00**	**(2,307.39)**	**0.00**
Maintenance, Materials & Supplies					
530-400-110 - TS - Maint. - Materials & Supplies		160.95		(160.95)	
530-450-100 - TS - Maint. - Culverts/Drainage		254.40		(254.40)	
	0.00	**415.35**	**0.00**	**(415.35)**	**0.00**
TOTAL MAINTENANCE:	**957.40**	**5,714.00**	**0.00**	**(5,714.00)**	**0.00**
TOTAL TRANSPORTATION SERVICES:	**957.40**	**5,714.00**	**0.00**	**(5,714.00)**	**0.00**
ENVIRONMENTAL SERVICES					
Professional/Contractual Services					
540-200-110 - EH - Cont. - Waste Collection/Disposal	567.84	2,839.20		(2,839.20)	
	567.84	**2,839.20**	**0.00**	**(2,839.20)**	**0.00**
TOTAL ENVIRONMENTAL SERVICES:	**567.84**	**2,839.20**	**0.00**	**(2,839.20)**	**0.00**
RECREATION AND CULTURAL SERVICES					
Professional/Contractual Services					
570-290-100 - R&C - Cont. - Library Requisition		1,115.88		(1,115.88)	
	0.00	**1,115.88**	**0.00**	**(1,115.88)**	**0.00**
TOTAL RECREATION AND CULTURAL SERV	**0.00**	**1,115.88**	**0.00**	**(1,115.88)**	**0.00**
UTILITIES					
WATER					
Wages and Benefits					
580-110-110 - UT - Water - Salaries	2,531.98	14,061.67		(14,061.67)	
580-120-110 - UT - Water - Benefits	241.08	1,338.81		(1,338.81)	
	2,773.06	**15,400.48**	**0.00**	**(15,400.48)**	**0.00**
Professional/Contractual Services					
580-285-120 - UT - Water - Cont. Repairs - Equip.		487.60		(487.60)	
580-290-100 - UT - Water - Laboratory Testing	43.80	219.00		(219.00)	
	43.80	**706.60**	**0.00**	**(706.60)**	**0.00**
Utilities					
580-300-120 - UT - Water - Power	554.65	4,405.14		(4,405.14)	
580-300-140 - UT - Water - Telephone		262.62		(262.62)	
	554.65	**4,667.76**	**0.00**	**(4,667.76)**	**0.00**
Maintenance, Materials and Supplies					
580-400-110 - UT - Water - Stationary & Postage	22.72	62.38		(62.38)	
580-450-100 - UT - Water - Chemicals		2,112.68		(2,112.68)	
	22.72	**2,175.06**	**0.00**	**(2,175.06)**	**0.00**
TOTAL WATER:	**3,394.23**	**22,949.90**	**0.00**	**(22,949.90)**	**0.00**
TOTAL UTILITIES:	**3,394.23**	**22,949.90**	**0.00**	**(22,949.90)**	**0.00**
TOTAL EXPENDITURES:	**8,230.33**	**76,386.10**	**0.00**	**(76,386.10)**	**0.00**

	Current	Year To Date	Budget	Variance	%
CHANGE IN NET-FINANCIAL ASSETS					
Revenues	**120,259.92**	**147,680.64**	**0.00**	**147,680.64**	**0.00**
Expenditures	**8,230.33**	**76,386.10**	**0.00**	**(76,386.10)**	**0.00**
CHANGE IN NET FINANCIAL ASSETS	**112,029.59**	**71,294.54**	**0.00**	**71,294.54**	**0.00**
CHANGE IN NET ASSETS	**112,029.59**	**71,294.54**	**0.00**	**71,294.54**	**0.00**
CHANGE IN SURPLUS	**112,029.59**	**71,294.54**	**0.00**	**71,294.54**	**0.00**

ACCOUNT BALANCES	Current	Year to Date	Balance
Cash and Investments			
110-110-120 - Cash - Bank - Demand	(3,862.41)	(53,464.30)	73,470.09
110-110-130 - Cash - Bank - Term Deposit			65,455.00
Total Cash and Investments:	**(3,862.41)**	**(53,464.30)**	**138,925.09**
Municipal Taxes Receivable			
110-200-100 - Municipal - Tax Receivable - Current	118,490.95	115,895.15	131,290.05
110-200-110 - Municipal - Tax Receivable - Arrears	(1,329.81)	(4,538.05)	6,519.59
110-200-900 - Municipal - Allow. for Uncollected			(12,411.23)
Total Municipal Taxes Receivable:	**117,161.14**	**111,357.10**	**125,398.41**
Other Receivables			
110-310-100 - Accrued Interest			1,219.44
110-320-100 - Accounts Receivable		(892.35)	448.23
110-320-140 - Utility Accounts Receivable	(1,575.00)	948.75	1,040.62
110-330-110 - Wages - Health & Dental	183.49	176.91	176.91
110-340-110 - GST Receivable - 100% Rebate	122.37	1,554.60	5,282.28
Total Other Receivables:	**(1,269.14)**	**1,787.91**	**8,167.48**

Certified correct and in accordance with the records of the Village of Liberty
Presented to Council on Thursday June 4, 2026.

Anna Rintoul
Administrator

Jennifer Langlois
Mayor